FirstBIT / ACCOUNTING

A²R Solutions

A FULL CYCLE ACCOUNTING SOFTWARE

APPROVED FTA
الهيئة الاتحادية للضرائب
FEDERAL TAX AUTHORITY
FirstBIT ACCOUNTING
TAS-072018-008

FirstBIT ACCOUNTING
N1 ACCOUNTING SOFTWARE IN UAE

THE VAT EDITION

A FULL CYCLE ACCOUNTING SOFTWARE, AIMED TO HELP BUSINESSES DEAL WITH VAT MATTERS IN A SIMPLE WAY
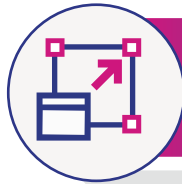
SUPPORT CENTER +971 4 4321132
www.accounting-software.ae

- VAT Compliance with automatic VAT Return generation
- Advance accounting, payroll, and inventory in one system
- Comprehensive reporting
- Complete tax audit with FAF file is one-click away
- Multi-company, multi-currency, and multi-warehouse
- IFRS compliance

Cloud or Self-hosted Versions

Start working on our desktop version and later migrate to cloud version and vice versa without doing any complicated migration of data.

Scalable

No need to change your accounting software every time your business grows and /or changes business priorities.

Concurrent User License

Concurrent user licensing allows you to purchase an accounting software at a lower cost.

Multi-entity in one database

Create multiple entities in one database and have simple consolidation of the data.

Fully integrated POS Accounting

Avoid manual data punching by automatically sending all sales and finance related data from POS to Accounting software.

W 🇦🇪 ARE LOCAL

Local Software Developer
FirstBIT Accounting is designed with local users and the UAE legislation in mind. With its development team present in the UAE, the accounting software is instantaneously updated based on the changes with the law.

UAE-Based Support
UAE-based hotline with a wide network of partner consultants with full set of skills and expertise to provide customers with knowledge in specific features of the UAE's VAT legislation.

VAT and Labor Regulations Support
Automatic updates of your database in full accordance with the latest changes in the UAE legislation, including new regulated report forms.

Federal Tax Authority Accredited Software
FirstBIT Accounting is the Federal Tax Authority approved accounting software guaranteed to help users deal with tax-related obligations in compliance with the law and international best practices.

FirstBIT
Business IT Solutions

20+
YEARS IN IT

5000+ Professionals | 80 Branches | 150,000+ customers manage their business with First BIT solutions

Income and Expenses

- Accounting by: Departments, Business Activities, Income items, Expense items
- Automatic calculation of exchange rate differences
- Automatic cost allocation for calculating the financial result by business activities and departments
- Financial results analysis, income and expense analysis

Purchasing

- Receiving goods and services from suppliers
- Goods and services returns to suppliers
- Setting suppliers prices
- Consignment sales
- Purchasing analysis

Sales

- Setting sales prices and price lists
- Consignment sales with automatic commission calculation
- Selling goods and services to customers
- Goods and services returns from customers

Inventory and Warehouse

- Accounting by: Warehouses, Items, Characteristics, Batches
- Assigning additional expenses to inventory costs
- Stock tracking (using data collection terminal, barcode scanner
- Expiry days tracking
- Stock statement and balances analysis
- Minimum inventory level control

Cash Assets

- Payment calendar
- Accounting by: Petty cashes/ Bank accounts, Cash flow items
- Cash and bank transactions
- Cash flow analysis and balances
- Bank statement reconciliation

Accounts Payable/ Accounts Receivable

- Accounting by: Companies, Contracts, Payment/ shipment documents
- Mutual settlements analysis by suppliers/customers
- Automatic or manual matching of advance payments and shipment documents
- Aging analysis of settlements

VAT

- VAT data for invoices, quotations, customer orders, invoices received, purchase orders
- VAT data for advanced payments, advance payments received
- Preparation of tax invoices
- Preparation of tax credit notes
- Export, import (reverse charge)
- Customs declarations
- Output VAT analysis
- VAT Return
- Export, import (automatic reverse mechanism calculation)

Make FirstBIT Accounting Even Better With These Add-ons:

Payroll

- Payroll calculation
- End-of-service calculation
- Loans to employees
- Keeping personal data of employees
- Sick leaves calculation
- Vacations calculation
- Payroll reserves
- Payslips

Production

- Assigning specifications for finished goods
- Allocating tangible and intangible costs to production costs
- Receiving inventory for processing
- Planned cost of production
- Production orders and production order analysis

Project Costing

- Incomes and expenses accounting by projects
- Cash flow accounting by projects
- Data analysis by projects
- Purchases and sales accounting

Cheques

- Cheques received
- Cheques issued
- Post-dated cheques (PDC) accounting
- Cash flow analysis by cheques

Orders

- Purchase orders
- Customer orders
- Order fulfillment analysis
- Reserving inventory for customer order stock and purchase orders
- Payment analysis by customer orders

Fixed Assets

- Depreciation calculation of fixed and intangible assets (straight line or unit-of-production methods)
- Changing depreciation parameters of fixed and intangible assets
- Sales of fixed and intangible assets
- Writing of fixed and intangible assets
- Net book value and accumulated depreciation analysis

Deferred Expenses

- Deferral creation at the time of purchase
- Analysis of deferred expenses
- Flexible deferral parameters

Deferred Revenue

- Deferral creation at the time of sale
- Flexible deferral parameters
- Analysis of deferred revenue